

**Clearwood Community Association
Reserve Cash Balance and Activity**

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Reserve Cash Balance & Activity**

7 Months Actual, 5 Months Projected

8/16/2024

Year 2024

UNAUDITED

	General Reserves	Future Reserves	Impact Fees	Water Reserves	Grand Total Reserve Funds
Cash at 12/31/2023	\$ 1,319,217	\$ 65,303	\$ 440,918	72	\$ 1,825,510
Income					
Assessments Income	799,915	18,254		538,466	1,356,635
Impact Fees Received			66,000		66,000
Interest Income	32,246	107	1,211	689	34,253
Total Cash Received	832,161	18,361	67,211	539,155	\$ 1,456,888
Expenditures					
Capital Expenditures					
96024.01 SKATE PARK FEASIBILITY STUDY (01.27)		(4,652)			(4,652)
COMPLETED 97024.01 RECTIFIER CORROSION PROTECTION (03.23)				(8,925)	(8,925)
97024.02 RESERVOIR INSPECTION & CLEANUP (03.23)				(4,865)	(4,865)
98021.1 OWNERS REPRESENTATIVE	(35,000)				(35,000)
98023.10 SECURITY CAMERAS FOR ASSN. (06.24)	(13,845)				(13,845)
98023.9 ADMIN OFFICE SEPTIC/ CONCEPTUAL DESIGN (06.24)	(4,344)				(4,344)
COMPLETED 98024.01 PHONE SYSTEM (01.27)	(4,535)				(4,535)
GENERAL- 10 YEAR ROADS & WATER PLAN (10RWP)					
COMPLETED 97023.01 WATER METERS- N CLEAR LAKE BLVD (10RWP) (11.18)				(17,327)	(17,327)
98023.6 N CLEAR LAKE BLVD & RAMPART 10RWP 2024 DESIGN (06.24)	(46,872)				(46,872)
98024.02 N CLEAR LAKE BLVD 10RWP 2024 CONSTRUCTION (04.03)	(1,500,696)			(295,431)	(1,796,127)
Subtotal 2024 Expenditures	(1,605,292)	(4,652)	-	(326,548)	(1,936,492)
Total Cash Expensed	\$ (1,605,292)	\$ (4,652)	\$ -	(326,548)	\$ (1,936,492)
Net Available Cash at 07/31/2024	\$ 546,086	\$ 79,012	\$ 508,129	\$ 212,679	\$ 1,345,906
Balance Sheet Balance at 07/31/2024 before transfer	1,257,815	78,085	508,128	480,715	2,324,743

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	General Reserves	Future Reserves	Impact Fees	Water Reserves	Grand Total Reserve Funds
Financial Transfer Resolution 2024-08-01 (PASS) - PENDING COMPLETION OF ROAD CONSTRUCTION	(711,729)	927	1	(268,036)	(978,837)
Projected Income - Budgeted from Assessments	169,181	3,860		113,885	286,926
Obligated Expenses					-
96024.01 SKATE PARK FEASIBILITY STUDY (01.27)		(5,348)			(5,348)
97022 WELLS 1/2 TO WELLS 6/7 INTERFACE				(144,111)	(144,111)
97024.02 RESERVOIR INSPECTION & CLEANUP (03.23)				(1,135)	(1,135)
98021.1 OWNERS REPRESENTATIVE	(25,000)				(25,000)
98023.10 SECURITY CAMERAS FOR ASSN. (06.24)	(4,210)				(4,210)
98023.9 ADMIN OFFICE SEPTIC/ CONCEPTUAL DESIGN (06.24)	(27,656)				(27,656)
9820.1 EMERGENCY CAPITAL CONTINGENCY	(10,000)				(10,000)
GENERAL- 10 YEAR ROADS & WATER PLAN (10RWP)					-
98023.6 N CLEAR LAKE BLVD & RAMPART 10RWP 2024 DESIGN (06.24)	(33,990)				(33,990)
98024.02 N CLEAR LAKE BLVD 10RWP 2024 CONSTRUCTION (04.03)	(112,876)				(112,876)
Subtotal Net Projected Cash In (Cash Out)	(44,551)	(1,488)	-	(31,361)	\$ (77,400)
Subtotal Projected Usable Cash w/ APPROVED Obligated Expenses at 12/31/2024	\$ 501,535	\$ 77,524	\$ 508,129	\$ 181,318	\$ 1,268,506