

Clearwood Community Association
Finance Committee Meeting
September 16, 2024 – 5:30 pm via Zoom
MINUTES

- a. **Meeting Called to Order:** 5:32 pm
- b. **Committee Members Present:** Phillip Holzinger, Chair (PH); Alexa Burns, Secretary (AB); Sarah Eden (SE); Denise Rasmussen (DR); Tim Kramer, Treasurer and Board Liaison (TK)
- c. **Absent:** Jackie Lambert (JL)
- d. **Staff:** Jennifer Spidle, Accounting Manager (JS)
- e. **Guests:** None
- f. **Approve Agenda for the September 16, 2024, meeting of the Finance Committee:** *Motion by PH with second by TK to approve the agenda for the September 16, 2024, Finance Committee meeting.*
- g. **Approve Minutes of the August 19, 2024, meeting:** *Motion by PH with second by TK to approve the Minutes of the August 19, 2024, meeting of the Finance Committee. Motion passes.*
- h. **Treasurer Report:** Tim Kramer had nothing new to report.
- i. **Accounting Manager's Report:** Jennifer Spidle reporting.
 - a. Collections are on target. Hosted the Town Hall. Received draft of reserve study.
 - b. The Accounting Manager's full report will be posted online after it is reviewed by the Board.
- j. **Committee Business:**
 - a. Financial Reports – *Motion by TK with second by PH to recommend the Board accept the August unaudited financial report 2024 0831 and the reserve reconciliation report 2024 0831. Motion passes.* JS went over the reports and answered questions. Reports will be posted online after they are reviewed by the Board at their September 21 meeting.
 - i. 2024 0831 Internal Financial Statement for August
 - ii. 2024 0831 Cash Reserve Reconciliation for August
- k. **Member Questions and Comments –**
- l. **Adjourn:** *Motion to adjourn by PH with second by TK. Motion passes.* Meeting is adjourned at 5:53 pm.

Next Meeting: Regular meeting October 21, 2024, at 5:30 pm via Zoom.

For future Meeting:

1. Strategies for investing funds when CD's expire.