

Clearwood Community Association

Financial Resolution 2024-10-01

A Resolution to Ratify Transfer of Association Funds

September 2024 Activity

WHEREAS, according to the Amended Protective Covenants of Clearwood Community Association, the Board of Directors is responsible of the same; and

WHEREAS, the Treasurer shall keep safely all monies and securities of the Association and disburse the same under the direction of the Board of Directors; and

WHEREAS, the funds shall be deposited in banks selected by the Board of Directors and shall be disbursed from the same;

THEREFORE, BE IT RESOLVED that the Board of Directors during their _____, 2024 Board meeting approved the ratification of the following listed transfers of Association funds between the below listed bank accounts for Association activity, and

THEREFORE, BE IT RESOLVED that the Accounting Manager, designated as the Primary Banking Administrator in Financial Resolution 2022 1202:

Bank	Fund	Last 3 Digits	Increase	Decrease
FCB	General Reserve Ck	412	-	
FCB	Operating Ck 2	559		-
FCB	Future Reserve Ck	967	2,279	
FCB	Operating Ck 2	559		2,279
FCB	Impact Fees MMK	959	12,000	
FCB	Operating Ck 2	559		12,000
FCB	Water Reserve Ck	421		185,470
FCB	Operating Ck 2	559	185,470	
			199,749	199,749

Adopted this ____ day of _____ 2024.

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Richard Houghton, Board President

Alexa Burns, Board Secretary