

Clearwood Community Association
Finance Committee Meeting
October 21, 2024 – 5:30 pm via Zoom
MINUTES

- a. **Meeting Called to Order:** 5:36 pm
- b. **Committee Members Present:** Phillip Holzinger, Chair (PH); Alexa Burns, Secretary (AB); Denise Rasmussen (DR); Jackie Lambert (JL)
- c. **Absent:** Sarah Eden (SE); Tim Kramer, Treasurer and Board Liaison (TK)
- d. **Staff:** Jennifer Spidle, Accounting Manager (JS)
- e. **Guests:** None.
- f. **Approve Agenda for the October 21, 2024, meeting of the Finance Committee:** *Motion by PH with second by AB to approve the agenda for the October 21, 2024, Finance Committee meeting. Motion passes.*
- g. **Approve Minutes of the September 16, 2024, meeting:** *Motion by PH with second by JL to approve the Minutes of the September 16, 2024, meeting of the Finance Committee. Motion passes.*
- h. **Treasurer Report:** No report as Tim Kramer was not present.
- i. **Accounting Manager's Report:** Jennifer Spidle reporting.
 - a. 88.6% collections year to date, same as last year.
 - b. Budget went for a vote to the Board, the ballot was finalized and sent out.
 - c. 3rd quarter water bills were processed, using the new radio read software. There were some challenges, but it will get easier.
 - d. The Accounting Manager's full report will be posted online after it is reviewed by the Board.
- j. **Committee Business:**
 - a. Financial Reports – *Motion by AB with second by PH to recommend the Board accept the September unaudited financial report 2024 0930 and the reserve reconciliation report 2024 0930 and approve Transfer Resolution 2024 1001. Motion by PH with second by JL to amend the motion to add "the corrected" Transfer Resolution. Amendment passes. Amended Motion: to recommend the Board accept the September unaudited financial report 2024 0930 and the reserve reconciliation report 2024 0930 and approve the corrected Transfer Resolution 2024 1001. Amended motion passes. JS went over the reports and answered questions. Reports will be posted online after they are reviewed by the Board at their October 26 meeting.*
 - i. 2024 0930 Internal Financial Statement for September
 - ii. 2024 0930 Cash Reserve Reconciliation for September
 - iii. Transfer Resolution 2024 1001
- k. **Member Questions and Comments –**
- l. **Adjourn:** *Motion to adjourn by PH with second by JL. Motion passes. Meeting is adjourned at 5:49 pm*

Next Meeting: Regular meeting November 18, 2024, at 5:30 pm via Zoom.

For future Meeting:

- 1. Strategies for investing funds when CD's expire.