

**Clearwood Community Association
Reserve Cash Balance and Activity**

**Clearwood Community Association
Reserve Cash Balance & Activity
11 Months Actual, 1 Months Projected**

**Year
2024**

UNAUDITED

	General Reserves	Future Reserves	Impact Fees	Water Reserves	Grand Total Reserve Funds
Cash at 12/31/2023	\$ 1,319,217	\$ 65,303	\$ 440,918	72	\$ 1,825,510
Income					
Assessments Income	969,096	22,114		652,351	1,643,561
Impact Fees Received			96,000		96,000
Interest Income	32,440	151	2,050	935	35,576
Total Cash Received	1,001,536	22,265	98,050	653,286	\$ 1,775,137
Expenditures					
Capital Expenditures					
98021.1 OWNERS REPRESENTATIVE	(60,000)				(60,000)
97024.03 CHLORINE GENERATION SYSTEM				(8,756)	(8,756)
98023.9 ADMIN OFFICE SEPTIC/ CONCEPTUAL DESIGN (06.24)	(4,344)				(4,344)
COMPLETED 96024.01 SKATE PARK FEASIBILITY STUDY (01.27)		(4,652)			(4,652)
COMPLETED 97024.01 RECTIFIER CORROSION PROTECTION (03.23)				(8,925)	(8,925)
COMPLETED 97024.02 RESERVOIR INSPECTION & CLEANUP (03.23)				(4,865)	(4,865)
COMPLETED 98023.10 SECURITY CAMERAS FOR ASSN. (06.24)	(13,845)				(13,845)
COMPLETED 98024.01 PHONE SYSTEM (01.27)	(4,535)				(4,535)
GENERAL- 10 YEAR ROADS & WATER PLAN (10RWP)					-
98023.6 N CLEAR LAKE BLVD & RAMPART 10RWP 2024 DESIGN (06.24)	(22,429)			(28,207)	(50,636)
98024.02 N CLEAR LAKE BLVD 10RWP 2024 CONSTRUCTION (04.03)	(951,365)			(914,353)	(1,865,718)
COMPLETED 97023.01 WATER METERS- N CLEAR LAKE BLVD (10RWP) (11.18)				(17,327)	(17,327)
Intefund Transfer	500,000		(500,000)		-
Subtotal 2024 Expenditures	(556,518)	(4,652)	(500,000)	(982,433)	(2,043,603)
Total Cash Expended	\$ (556,518)	\$ (4,652)	\$ (500,000)	(982,433)	\$ (2,043,603)
Net Available Cash at 10/31/2024	\$ 1,764,235	\$ 82,916	\$ 38,968	\$ (329,075)	\$ 1,557,044
Balance Sheet Balance at 10/31/2024 before transfer	1,018,209	80,407	10,168	370,999	

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Financial Transfer Resolution 2024-11-01 - JE #2089

Projected Income - Budgeted from Assessments

Obligated Expenses

97022 WELLS 1/2 TO WELLS 6/7 INTERFACE

97024.03 CHLORINE GENERATION SYSTEM

98021.1 OWNERS REPRESENTATIVE

98023.9 ADMIN OFFICE SEPTIC/ CONCEPTUAL DESIGN (06.24)

98024.03 DESIGN COMMUNITY CENTER/ ADMIN BLDG

9820.1 EMERGENCY CAPITAL CONTINGENCY

GENERAL- 10 YEAR ROADS & WATER PLAN (10RWP)

98023.6 N CLEAR LAKE BLVD & RAMPART 10RWP 2024 DESIGN (06.24)

98024.02 N CLEAR LAKE BLVD 10RWP 2024 CONSTRUCTION (04.03)

98024.04 2025 ROAD WATER DESIGN (10.26)

Subtotal Net Projected Cash In (Cash Out)

**Subtotal Projected Usable Cash w/ APPROVED Obligated Expenses at
12/31/2024**

General Reserves	Future Reserves	Impact Fees	Water Reserves	Grand Total Reserve Funds
746,026	2,509	28,800	(370,999)	
-	-		-	-
			(144,111)	(144,111)
			(239,817)	
-				-
(27,656)				(27,656)
(144,350)				
(10,000)				(10,000)
				-
(30,227)				(30,227)
(43,284)				(43,284)
(146,135)				(146,135)
(401,652)	-	-	(383,928)	\$ (785,580)
\$ 1,362,583	\$ 82,916	\$ 38,968	\$ (713,003)	\$ 771,464