

# Clearwood Community Association

## Financial Resolution 2024-06-01

### *A Resolution to Ratify Transfer of Association Funds*

#### *May 2024 Activity*

**WHEREAS**, according to the Amended Protective Covenants of Clearwood Community Association, the Board of Directors is responsible of the same; and

**WHEREAS**, the Treasurer shall keep safely all monies and securities of the Association and disburse the same under the direction of the Board of Directors; and

**WHEREAS**, the funds shall be deposited in banks selected by the Board of Directors and shall be disbursed from the same;

**THEREFORE, BE IT RESOLVED** that the Board of Directors during their \_\_\_\_\_, 2024 Board meeting approved the ratification of the following listed transfers of Association funds between the below listed bank accounts for Association activity, and

**THEREFORE, BE IT RESOLVED** that the Accounting Manager, designated as the Primary Banking Administrator in Financial Resolution 2022 1202:

Bank	Fund	Last 3 Digits	Increase	Decrease
FCB	General Reserve Ck	412	32,544	
FCB	Operating Ck 2	559		32,544
FCB	Future Reserve Ck	967		1,654
FCB	Operating Ck 2	559	1,654	
FCB	Impact Fees MMK	959	12,000	
FCB	Operating Ck 2	559		12,000
FCB	Water Reserve Ck	421	24,217	
FCB	Operating Ck 2	559		24,217
			<b>70,415</b>	<b>70,415</b>

Adopted this \_\_\_\_ day of \_\_\_\_\_ 2024.

Clearwood Community Association

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Richard Houghton, Board President

Alexa Burns, Board Secretary