

Clearwood Community Association

Financial Resolution 2024-06-02

A Resolution Ratifying the Transfer of Association Funds

Transfer of Operating Funds for FDIC compliance.

WHEREAS, according to the Amended Protective Covenants of Clearwood Community Association, the Board of Directors is responsible of the same; and

WHEREAS, the Treasurer shall keep safely all monies and securities of the Association and disburse the same under the direction of the Board of Directors; and

WHEREAS, the funds shall be deposited in banks selected by the Board of Directors and shall be disbursed from the same;

THEREFORE, BE IT RESOLVED that the Board of Directors during their _____, 2024 Board meeting ratify the following listed transfers of Association funds between the below listed bank accounts for to:

Have CCA be in FDIC compliance by moving operating funds from General Ops 391 checking to Operations ICS account 559, and similarly at Obee bank between accounts 021 & 020,

THEREFORE, BE IT RESOLVED that the Accounting Manager, designated as the Primary Banking Administrator in Financial Resolution 2022 1202:

Bank	Fund	Last 3 Digits	Increase	Decrease
Obee	OB 021 OPS CK	021	23,169.36	
Obee	OB 020 OPS CK DEBIT	020		23,169.36
			23,169.36	23,169.36

Bank	Fund	Last 3 Digits	Increase	Decrease
FCB	GENERAL OPS CK FCB 391	391	150,000.00	
FCB	Operating Ck 2	559		150,000.00
			150,000	150,000

Adopted this ____ day of _____ 2024.

Clearwood Community Association

Richard Houghton, Board President

Clearwood Community Association

Alexa Burns, Board Secretary



Transfer submitted

Amount

\$23,169.36

From	OB DEBIT CARD CK
To	OB OPS CK
Date	Soonest available

[Make another transfer](#)

Done



Good Afternoon, Jennifer Spidle

Online Activity ?



TRANSACTION DETAILS

FUNDS TRANSFER

\$150,000.00

Tracking ID: 2144092

Created Date: 6/3/2024

PAYMENT DETAILS

Created By

Jennifer Spidle

From Account

11200 Operating Checking 262543391

Authorized

06/03/2024 3:16 PM

To Account

11280 Operating 2 262544559

Authorized By

Jennifer Spidle

Memo

OPS SWEEP TO ICS OPS

Process Date

06/03/2024

TRANSACTION PROCESS

Company

Financial Institution



Drafted

Jennifer Spidle -
6/3/2024 3:16 PM

Approval(s)

1. Jennifer Spidle -
6/3/2024 3:16 PM

Authorized

6/3/2024 3:16 PM

Processed

6/3/2024