

Clearwood Community Association

Financial Resolution 2024-06-04

A Resolution to Transfer Operating Funds Via Cashier's Check

Between Obee Bank & First Citizen's Bank

For NCUA compliance.

WHEREAS, according to the Amended Protective Covenants of Clearwood Community Association, the Board of Directors is responsible of the same; and

WHEREAS, the Treasurer shall keep safely all monies and securities of the Association and disburse the same under the direction of the Board of Directors; and

WHEREAS, the funds shall be deposited in banks selected by the Board of Directors and shall be disbursed from the same;

THEREFORE, BE IT RESOLVED that the Board of Directors during their _____, 2024 Board meeting approve the following cashier's check to be issued from Obee Bank Account ending x22S0021 to be in NCUA (National Credit Union Administration) compliance,

THEREFORE, BE IT RESOLVED that a check signer will obtain a cashier's check,

- Paid to the Order of: Clearwood Community Association
- From Obee account ending: x22S0021
- In the Amount of: \$150,000

Adopted this _____ day of _____ 2024.

Clearwood Community Association

Richard Houghton, Board President

Clearwood Community Association

Alexa Burns, Board Secretary