

**Clearwood Community Association
Reserve Cash Balance and Activity**

**Clearwood Community Association
Reserve Cash Balance & Activity
8 Months Actual, 4 Months Projected
9/14/2024**

**Year
2024**

UNAUDITED

	General Reserves	Future Reserves	Impact Fees	Water Reserves	Grand Total Reserve Funds
Cash at 12/31/2023	\$ 1,319,217	\$ 65,303	\$ 440,918	72	\$ 1,825,510
Income					
Assessments Income	832,562	18,999		560,442	1,412,003
Impact Fees Received			78,000		78,000
Interest Income - <i>August not posted as of this report</i>	32,246	107	1,211	689	34,253
Total Cash Received	864,808	19,106	79,211	561,131	\$ 1,524,256
Expenditures					
Capital Expenditures					
98021.1 OWNERS REPRESENTATIVE	(40,000)				(40,000)
98023.9 ADMIN OFFICE SEPTIC/ CONCEPTUAL DESIGN (06.24)	(4,344)				(4,344)
COMPLETED 96024.01 SKATE PARK FEASIBILITY STUDY (01.27)		(4,652)			(4,652)
COMPLETED 98023.10 SECURITY CAMERAS FOR ASSN. (06.24)	(13,845)				(13,845)
COMPLETED 97024.02 RESERVOIR INSPECTION & CLEANUP (03.23)				(4,865)	(4,865)
COMPLETED 97024.01 RECTIFIER CORROSION PROTECTION (03.23)				(8,925)	(8,925)
COMPLETED 98024.01 PHONE SYSTEM (01.27)	(4,535)				(4,535)
GENERAL- 10 YEAR ROADS & WATER PLAN (10RWP)					
98023.6 N CLEAR LAKE BLVD & RAMPART 10RWP 2024 DESIGN (06.24)	(50,254)				(50,254)
98024.02 N CLEAR LAKE BLVD 10RWP 2024 CONSTRUCTION (04.03)	(1,500,976)			(295,431)	(1,796,407)
COMPLETED 97023.01 WATER METERS- N CLEAR LAKE BLVD (10RWP) (11.18)				(17,327)	(17,327)
Subtotal 2024 Expenditures	(1,613,954)	(4,652)	-	(326,548)	(1,945,154)
Total Cash Expensed	\$ (1,613,954)	\$ (4,652)	\$ -	(326,548)	\$ (1,945,154)
Net Available Cash at 08/31/2024	\$ 570,071	\$ 79,757	\$ 520,129	\$ 234,655	\$ 1,404,612
Balance Sheet Balance at 08/31/2024 before transfer					

Financial Transfer Resolution 2024-09-01 (PASS) - PENDING COMPLETION OF ROAD CONSTRUCTION

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Projected Income - Budgeted from Assessments
Obligated Expenses
97022 WELLS 1/2 TO WELLS 6/7 INTERFACE
98021.1 OWNERS REPRESENTATIVE
98023.9 ADMIN OFFICE SEPTIC/ CONCEPTUAL DESIGN (06.24)
9820.1 EMERGENCY CAPITAL CONTINGENCY
GENERAL- 10 YEAR ROADS & WATER PLAN (10RWP)
98023.6 N CLEAR LAKE BLVD & RAMPART 10RWP 2024 DESIGN (06.24)
98024.02 N CLEAR LAKE BLVD 10RWP 2024 CONSTRUCTION (04.03)
Subtotal Net Projected Cash In (Cash Out)
Subtotal Projected Usable Cash w/ APPROVED Obligated Expenses at 12/31/2024

General Reserves	Future Reserves	Impact Fees	Water Reserves	Grand Total Reserve Funds
136,534	3,115		91,909	231,558
				-
			(144,111)	(144,111)
(20,000)				(20,000)
(27,656)				(27,656)
(10,000)				(10,000)
				-
(30,608)				(30,608)
(112,596)				(112,596)
(64,326)	3,115	-	(52,202)	\$ (113,413)
\$ 505,745	\$ 82,872	\$ 520,129	\$ 182,453	\$ 1,291,199