

Clearwood Community Association

Financial Resolution 2025-11-01

A Resolution to Transfer Association Funds

October 2025 Activity

WHEREAS, according to the Amended Protective Covenants of Clearwood Community Association, the Board of Directors is responsible of the same; and

WHEREAS, the Treasurer shall keep safely all monies and securities of the Association and disburse the same under the direction of the Board of Directors; and

WHEREAS, the funds shall be deposited in banks selected by the Board of Directors and shall be disbursed from the same;

THEREFORE, BE IT RESOLVED that the Board of Directors during their _____, 2025 Board meeting approved the ratification of the following listed transfers of Association funds between the below listed bank accounts for Association activity, and

THEREFORE, BE IT RESOLVED that the Accounting Manager, designated as the Primary Banking Administrator in Financial Resolution 2022 1202:

Bank	Fund	Last 3 Digits	Increase	Decrease
FCB	General Reserve Ck	412		83,902
FCB	Operating Ck 2	559	83,902	
FCB	Future Reserve Ck	967	-	
FCB	Operating Ck 2	559		-
FCB	Impact Fees MMK	959	12,000	
FCB	Operating Ck 2	559		12,000
FCB	Water Reserve Ck	421	-	
FCB	Operating Ck 2	559		-
			95,902	95,902

Adopted this ____ day of _____ 2025.

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Richard Houghton, Board President

Alexa Burns, Board Secretary