

Clearwood Community Association

Finance Committee Meeting

June 24, 2026 – 5:30 pm via Zoom

MINUTES

1. Meeting Called to Order: 5:36 pm

Committee Members Present: Sarah Eden (SE), Phillip Holzinger, Treasurer (PH); Jackie Lambert (JL)

Absent: None

Staff: Jennifer Heiner (formerly Spidle), Accounting Manager (JH), Ashley McCully, Executive Assistant (AM)

Guests: 1, Bob Coffey

2. Approve Agenda for the June 24, 2026, meeting of the Finance Committee: *Motion by PH with second by SE to approve the agenda for the June 24, 2026 Finance Committee meeting. Motion passes.*

3. Approve Minutes for the May 18, 2026, meeting: *Motion by PH with second by SE to approve the Minutes of the May 18, 2026, meeting of the Finance Committee. Motion passes.*

4. Treasurer Report: PH reporting. Reconciliations are ready through May; SE will complete them in office.

5. Accounting Manager's Report: Jennifer Heiner provided her report as submitted.

- a. A written report will be posted on the website after the Board reviews it.

6. Committee Business:

- a. Financial Reports – *Motion by PH with second by SE to recommend the Board accept the Unaudited financial report 2026 0531, and the reserve reconciliation report 2026 0531 and approve Transfer Resolution 2026 0601.* JH reviewed the reports and answered questions. Reports will be posted online after they are reviewed by the Board at their May meeting. *Motion passes.*

- i. 2026 0531 Internal Financial Statement for May 2026

- ii. 2026 0531 Cash Reserve Reconciliation for May 2026

- iii. Transfer Resolution 2026 0601

Motion by PH with second by JL to move into informal consideration. Motion passes.

- b. 2027 Budget – JH reviewed the draft 2027 budget line by line for general ops/reserves and water ops/reserves. The Committee asked clarifying questions, no notable changes were made. The draft will be presented to the Board at the Regular Board Meeting.

7. Member Questions and Comments – None.

8. Adjourn: *Motion to adjourn by PH at 6:33 pm with second by SE. Motion passed unanimously.* The meeting adjourned at 6:33 pm.

Next Meeting: Next meeting July 20, 2026, at **6:33 pm** via Zoom.