

Clearwood Community Association

Financial Resolution 2026-06-01

A Resolution to Transfer Association Funds

May 2026 Activity

WHEREAS, according to the Amended Protective Covenants of Clearwood Community Association, the Board of Directors is responsible of the same; and

WHEREAS, the Treasurer shall keep safely all monies and securities of the Association and disburse the same under the direction of the Board of Directors; and

WHEREAS, the funds shall be deposited in banks selected by the Board of Directors and shall be disbursed from the same;

THEREFORE, BE IT RESOLVED that the Board of Directors during their _____, 2026 Board meeting approved the ratification of the following listed transfers of Association funds between the below listed bank accounts for Association activity, and

THEREFORE, BE IT RESOLVED that the Accounting Manager, designated as the Primary Banking Administrator in Financial Resolution 2022 1202:

Bank	Fund	Last 3 Digits	Increase	Decrease
FCB	General Reserve Ck	412		307,737
FCB	Operating Ck 2	559	307,737	
FCB	Future Reserve Ck	967	771	
FCB	Operating Ck 2	559		771
FCB	Impact Fees MMK	959	6,000	
FCB	Operating Ck 2	559		6,000
FCB	Water Reserve Ck	421	20,501	
FCB	Operating Ck 2	559		20,501
			335,009	335,009

Adopted this _____ day of _____ 2026.

Clearwood Community Association

Richard Houghton, Board President

Clearwood Community Association

Board Secretary