Clearwood Community Association

Financial Resolution 2026-07-01

A Resolution to Transfer Association Funds

June 2026 Activity

WHEREAS, according to the Amended Protective Covenants of Clearwood Community Association, the Board of Directors is responsible of the same; and

WHEREAS, the Treasurer shall keep safely all monies and securities of the Association and disburse the same under the direction of the Board of Directors; and

WHEREAS, the funds shall be deposited in banks selected by the Board of Directors and shall be disbursed from the same;

THEREFORE, BE IT RESOLVED that the Board of Directors during their _____________, 2026 Board meeting approved the ratification of the following listed transfers of Association funds between the below listed bank accounts for Association activity, and

THEREFORE, BE IT RESOLVED that the Accounting Manager, designated as the Primary Banking Administrator in Financial Resolution 2022 1202*:*

Bank	Fund	Last 3 Digits	Increase	Decrease	Purpose
FCB	General Reserve Ck	412		280,201.00	June 2026 Month End Cash Transfer based on cash receipts
FCB	Operating Ck 2	559	280,201.00		
FCB	Future Reserve Ck	967	1,480.00		
FCB	Operating Ck 2	559		1,480.00	
FCB	Impact Fees MMK	959	6,000.00		
FCB	Operating Ck 2	559		6,000.00	
FCB	Water Reserve Ck	421	38,219.00		
FCB	Operating Ck 2	559		38,219.00	
FCB	Operating Ck Primary	391	174,611.58		To Pay Annual insurance invoice, transferred 06/03/2026
FCB	Operating Ck 2	559		174,611.58	
FCB	Operating Ck Primary	391	615,889.55		To Pay Roglins Bluewater Pay #2, transferred 06/03/2026
FCB	General Reserve Ck	412		615,889.55	

Adopted this _____ day of _______ 2026.

Clearwood Community Association

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Richard Houghton, Board President

Clearwood Community Association

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Board Secretary