Clearwood Community Association

Financial Resolution 2026-11-01

A Resolution to Transfer Association Funds

October 2026 Activity

WHEREAS, according to the Amended Protective Covenants of Clearwood Community Association, the Board of Directors is responsible of the same; and

WHEREAS, the Treasurer shall keep safely all monies and securities of the Association and disburse the same under the direction of the Board of Directors; and

WHEREAS, the funds shall be deposited in banks selected by the Board of Directors and shall be disbursed from the same;

THEREFORE, BE IT RESOLVED that the Board of Directors during their _____, 2026 Board meeting approved the ratification of the following listed transfers of Association funds between the below listed bank accounts for Association activity, and

THEREFORE, BE IT RESOLVED that the Accounting Manager, designated as the Primary Banking Administrator in Financial Resolution 2022 1202*:*

Bank	Fund	Last 3 Digits	Increase	Decrease	Purpose
FCB	General Reserve Ck	412		13,762.00	October 2026 Month End Cash Transfer
FCB	Operating Ck 2	559	13,762.00		
FCB	Water Reserve Ck	421	658.00		
FCB	Operating Ck 2	559		658.00	
			14,420.00	**14,420.00**	

FCB	General Operating Checking	391	238,988.02		To fund operating invoices for payment.
FCB	Operating Ck 2	559		238,988.02	
FCB	General Operating Checking	391	150,000.00		
FCB	Operating Ck 2	559		150,000.00	
			388,988.02	**388,988.02**	

Adopted this _____ day of _____ 2026.

Clearwood Community Association

_____

Board President

Clearwood Community Association

_____

Board Secretary